

02 July 2024

Notice of hearing

A hearing of ACCA's Disciplinary Committee will take place at 09:30am on 25 July 2024. It will be held remotely but based at the ACCA's Offices, The Adelphi, 1-11 John Adam Street, London, WC2N 6AU.

The hearing is open to any member of the public or the media who wish to attend. However, ACCA is only able to accommodate remote access to the hearing. Please contact adminadjudication@accaglobal.com to obtain information about attending this (or any other) hearing.

The case to be heard on this day concerns John Demetrios Ioannides.

Allegations

Allegation 1

- (a) That on or around 11 April 2023, the UK government imposed financial sanctions and an asset freeze on John Demetrios Ioannides, a Member of ACCA, as a result of him being designated as an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019.
- (b) Mr Ioannides' conduct in respect of Allegation 1(a) is contrary to R115.1 (Professional Behaviour) of ACCA's Code of Ethics and Conduct.

Allegation 2

Contrary to Regulation 3(1)(a) of the Complaints and Disciplinary Regulations 2014, John Demetrios Ioannides, a Member of ACCA, failed to co-operate fully with the investigation of a complaint in that he failed to respond fully or at all to ACCA's correspondence on:

- (a) 31 July 2023
- (b) 15 August 2023

(c) 31 August 2023

Allegation 3

By reason of his conduct, John Demetrios Ioannides is:

- (a) Guilty of misconduct in respect of any or all the matters set out at allegations 1 to 2, pursuant to bye-law 8(a)(i); or, in the alternative
- (b) Liable to disciplinary action in respect of any or all the matters set out at allegations 1(b) and 2 pursuant to bye-law 8(a)(iii).

The allegations listed above are current at the date of publication.

The case will be heard by a panel of the ACCA's Disciplinary Committee.

- ends -

For media enquiries, contact:

ACCA News Room

E: newsroom@accaglobal.com

Twitter/X: @ACCANews

accaglobal.com

About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com